

# NEW BULL MARKET

By  
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Investment Guru sir John Templeton says.....

**“Every Bull Market is born at a point of maximum pessimism  
Grows on skepticism  
Matures on optimism  
Dies on Euphoria “**

As usual when the things were extremely bad, a new bull market was born on 27<sup>th</sup> Oct 2008 at 2250 Nifty. The bull market is growing nicely since the economy turn around seems to be the fastest in the Indian history.

As you are aware, India is the second fastest growing economies of the world.

India has grown at

3% in First 30 years of Independence (1947 – 1977)

5% in Second 30 Years (1977- 2007)

Expected to grow at 7% in the third 30 years (2007 –2037)

In all probabilities India would occupy one of the top three positions of world economies by 2037.

The economic conditions & corporate earnings suggest the present Bull market can Grow to **8000 Nifty by FY 2012.**

Please try to understand the intrinsic strength of Indian Business & Economy and their reflections in the Bourses.

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